Name: _____ Program: _____ Enrolment No._____

# AHMEDABAD UNIVERSITY

## AMRUT MODY SCHOOL OF MANAGEMENT

## UNDERGRADUATE PROGRAMMES

2024-25 MONSOON SEMESTER

MID-SEMESTER EXAMINATION

## ECO280 INDIAN ECONOMY: PERFORMANCE AND POLICIES

Date: 28-09-2024
Time: 11.00 am - 12.30 pm

Total Marks: 35
No. of printed pages: 04

**Note:** All the questions are compulsory. Please limit your answers to the space provided under the questions.

1. Discuss the policy initiatives led by the Rao-Manmohan Growth Model. (5 marks). Discuss the key features and limitations of the model and how it impacted the Indian economy. (5 marks).

2. Discuss India's Growth trajectory up to the 1970s. What factors led to the economic crisis in 1991? (5 marks). Do you believe that tax buoyancy is essential for driving economic growth? - Justify your answer with valid reasons. (5 marks)

3. How does population growth affect economic development? – Explain in the context of demographic dividend. (5 marks). Discuss the future sources of growth in the agriculture sector with reference to the Gujarat agriculture model. (5 marks).

4. Despite increase in quality and variety of goods, the manufacturing sector's share has stagnated at about 14%–15% of Gross Domestic Product (GDP) after the reforms. Critically evaluate highlighting the valid reasons. (5 marks)